



Fawateh
Petroleum Services

16 YEARS OF EXCELLENCE

INNOVATION INTEGRITY CONSISTENCY

**Delivering Cutting-Edge Technology and Superior Quality Services
to the Oil and Gas Industries Across GCC Countries**

2025



INTRODUCTION

GCC have been ranked as a major exporter of Oil and Gas in the world. National and international companies have taken major part in executing innumerable projects for enhancing Oil and Gas economy.

Proudly, Fawares Petroleum Services Co. (FPS) which was founded in 2010 as a local company participated and still participating in executing several of these major projects.

As a testimony for its commitment to the quality, FPS is an ISO 9001:2015, ISO 14401:2015 and ISO 45001:2018 certified company with a capital of USD. 32.5 Million and a total of 700 multinational employees.

With an increase of its assets, manpower and know-how, FPS vigorously expanded its unique services to cover GCC countries with the ability to form close work cooperation, we are demonstrating our commitment to the Gulf's energy sector through active bids with three major national operators: Saudi Arabia (ARAMCO), Oman (PDO), and Bahrain (BAPCO). Our submissions are tailored to meet each company's specific requirements for excellence, technical compliance, and local value addition.



BOARD OF DIRECTORS

FPS is managed by Board of Directors who possess years of experiences heading both Government and private section management posts. The board sets and approve company's strategic plans, goals and develop policies required to run the company in respect to the its planning, implementation, forecasting which required identification.



FPS STRATEGIC POLICIES

Based on its long experience, quality of its manpower, high capital with sophisticated technology, FPS has developed specific strategic policies to include:

- Expanding FPS Oil and Gas delivery services across GCC countries as regional take-off.
- Providing 360-degree solution services.
- Concentrating on Assets and Investments.
- Strategy for the development of FPS Human Resources.



MESSAGE FROM THE MANAGEMENT (CHAIRMAN)



Dear Business Partners and Clients,

We have the honor as management to introduce our Fawares Petroleum Services Co. (FPS). The company has been established to be one of the most distinguished local Oil & Gas service provider company. FPS has consistently proven to be a pioneer in its field, with an extensive track record demonstrating remarkable growth over the past several years and today FPS is one of the key contributors to the Oil & Gas industry in Kuwait and GCC countries with "Competence and Excellence". Our successful achievements throughout the years have stemmed from high management standards and long-term strategic vision, which took into consideration major elements of projects implementation plans.

Our main aim is the satisfaction of our clients, while targeting for even more profound achievements throughout the years to come with the help of Almighty God. Within this context, we are pleased to convey our special thanks and appreciation to our dedicated employees, who delivering outstanding performance in this challenging environment. Last but not the least, we extend our special thanks to our respected partners and clients for their valuable cooperation and contribution in achieving our mutual success.

DR. ABDULHADI M. ALAWADI
FPS CHAIRMAN



OUR HISTORY

Fawares Petroleum Services Co. (FPS) founded in 2010, was established in Kuwait with a vision to become the leading Service Provider to the Oil and Gas Industry. Today FPS is firmly positioned as a total solutions provider (360 degrees) to the Oil & Gas sector with proven ability to resolve complex problems across the value chain from upstream to downstream and production requirements.

The company has a team of experienced professionals who provides a broad gamut of skills. The company's world-class technical expertise, along with vast resources, has powered FPS forward in its quest for leadership in the Oil and Gas domain. It has the depth and width to undertake Oil & Gas projects and Service contracts seamlessly from inception through implementation.

FPS is uniquely placed to provide comprehensive specialized services in Oil & Gas Industry. The company is proud of its consistent high levels of performances, which is sourced from a skilled workforce, led by a competent management team with the backing of reliable equipment and proven systems for project planning, control and implementation.

FPS exemplary QHSE performance and immaculate control processes, enable it to execute the most complex projects on a turnkey basis. This results in timely completion of projects at lower costs, as well as reduced risk to the environment and FPS employees.

Quality

Accuracy

Safety

Reliance



OUR VISION

FPS aims to be the most trusted and preferred service provider to Oil & Gas industries, FPS uses a variety of resources to conduct market research for the strategic planning and forecast through our:

- Market Analyst Expert
- Specialized Business Development Team
- Project Management and Operation Team
- Client's Feedback
- Business Development Events participation.



OUR MISSION

To achieve the customers satisfaction and confidence through a combination of aggressive and focused marketing, equipped with the latest technology, quality products and services with the most competitive price within the highest level of HSE compliance.

FPS – 5 YEAR PLAN

FPS strategic long-term plan is to achieve the customers satisfaction and confidence. Such strategy requires a unique combination of aggressive and focused marketing to provide 360-degree solution services with best available quality and products along with the most competitive price within the highest level of HSE compliance.

The advantage of this method is that it performs variety of service activities and functionality that constitute a totally unified integrated service package under FPS management. Such plan objectives will lead to:

- **Highest Quality Service Delivery.**
- **Competitive cost offering**
- **Provide Technical contribution.**

FPS's current services position itself very well to capture all future opportunities in the following areas:

Drilling & Workover Services

Artificial Lift Services

Well Services

Power Generation Systems

Relative to the above, we consider FPS strategy is a road map to further future success and more achievements.

Internationally, some of the world's renowned manufacturers in the field of Oil & Gas and Marine Operations covering Upstream/Downstream and after sales support to FPS Clients.

Today FPS is firmly positioned as a total solutions provider (360-degrees) to the Oil and Gas sector with a proven ability to resolve complex problems across the value chain from Upstream to Midstream and production requirement, which include Artificial Lift System, Well Testing, Well Diagnostic, Production facilities and Power generation projects.

FPS ETHICS AND CODE OF CONDUCT

FPS assures its own policy toward Ethics and Code of Conduct as an ongoing management strategy which guides behavior, reaction and action of employees toward more achievements and more success.

Company HSE policy states "Safe working method and protecting the environment" is regarded as the company motto. Provide sufficient training for its employees to enable them to protect their health to work safely and to preserve the environment client resources properly.

- The client, employees, Sub-contractors, Suppliers of FPS and any third-party personnel working for FPS are required to comply with the HSE policy of FPS as well as similar policies or regulations of their respective companies and the law and regulations of the country where the tasks are being carried out.
- FPS's key objective is to continually improve on the work practice day by day to achieve an "Accident free" or "Zero accident" year as we believe that every accident is preventable.
- It is the policy of FPS that all aspect of Quality, Health, Safety and environment have been giving priority in all its business activities and its highest standards are executed in all operating sections and projects. Within this context, QHSE has taken an important role in fulfilling company's goals to improve work place environment and safety as well as resulting in more sustainability process.



CORPORATE PROFILE

Since its inception in 2010 (FPS) has been serving Kuwait Oil & Gas industry backed up and headed by qualified and highly trained experienced professional to include over 700 plus multinational employees carrying a mission to deliver the best, while the vision of FPS seek to be one of the major International leading service providers in this industry with a capital of 10 Million KD and its major is to obtain output by applying standard elements of management strategy in to the implementation processes. These standard elements consist of:



This strategic management process is all about creating a road map to help the company achieve its vision through:

- ◆ Goal Setting.
- ◆ Environmental scanning and analysis.
- ◆ Strategy formulation.
- ◆ Strategy implementation.
- ◆ Performance evaluation.



FPS ACTIVITIES

Historically FPS has constantly proven its excellence with expansion of its operation to various related activities. The long-term strategic goal of the company is to become a pioneer in the business at the international level.

FPS major activities have been grouped according to the below section:



QHSE (QUALITY, HEALTH, SAFETY AND ENVIRONMENT)

QHSE a set of procedures and techniques that a company implements to optimize its processes and ensure compliance with international standards.

It provides our business with a suitable framework which allow us to upgrade the way in which we manage and perform in a number of key areas. This is vital for ensuring long-term company success and workforce well-being.

Our QHSE policy is a top-level document that reflects the commitment of top management of the company to its intentions in implementing the measures for achieving the quality and HSE targets and objectives.

FPS gives it's highest priority to all aspects of quality, health, safety and the environment in all its business activities and that the highest standards are implemented in all Operating Divisions and Projects.

The company's quality, health, safety and environmental procedures are linked within an integrated Management System. The system encompasses compliance with client requirements, delivery of exceptional service, elimination of costs with no added value, proactive waste management, and prevention of pollution and minimization of any adverse impact on the environment. It also embraces a safe place of work, safe systems of work and a healthy working environment to prevent injury, ill health or damage.

FPS considers that duties to comply with ordinances, regulations and other stated requirements should be regarded as a minimum requirement.

FPS is committed to:

- Focus on Customer Satisfaction.
- Ensure the highest standards of quality, health, safety with zero to lowest environmental incidents.
- Elimination of Class 1 accidents and incidents.
- Establish clear quality, health, safety and environment objectives and targets.
- Provide all necessary resources to ensure a safe place of work and safe systems of work.
- Provide all necessary information, training and supervision to all its personnel and subcontractor's continually monitor through regular performance reviews.



HUMAN RESOURCES DEVELOPMENT

FPS is home to over 700+ employees from different parts of the world, with highly qualified Project Managers, having experience of over 20 years, Design and Operation team, Corrosion Specialists, Engineer from various disciplines, Supervisors, Quality Control and Safety Officers, who fully dedicate themselves and deliver the highest quality of services to all the customers.

Human Resources management policies of FPS are characterized by firm judgment in selecting qualified and well experienced employees, while equally stressing the importance of providing continuous training to its employees to boost their work value, productivity and performance which allows the employee to learn and update their technological approaches to meet future demand. Along with these policies, FPS has expanded its training programs to hire and train more Kuwaiti nationals specifically in the technical units of FPS. Such procedures are considered to be a long-term strategic investment in the local (Kuwaiti National work force) and will have added value to the company.



FPS believes that maintaining a strong safety culture and non-compromising HSE performance with the utmost priority demands a dedicated and engaged leadership working with committed and a skilled work force. FPS strives to achieve a work place free of injuries, illness and incident, under strict compliance to the International HSE standards.

With such policies, FPS developed certain policies regarding several important factors to strengthen skills and knowledge of its workforce such as:

- ▶ Conducting sophisticated high-tech training workshops programs
- ▶ Delivering lectures and technical presentations in how to manage and implement a project
- ▶ Developing lectures on learning company ethics and code of conducts.
- ▶ Participating in local and international exhibitions and conferences

Moreover, FPS has strong overhauling and maintenance team who are well trained to meet global standards



PROJECTS AND CORE INTERESTS

As a result of its reputation in the Kuwait Oil and Gas Industry along with the expansion of its activities and continued investment in the human resources, FPS has adopted local and international regulations in projects implementation which has resulted in securing several multi-million contracts. FPS has also been successful in delivering all the completed projects promptly within the estimated plan and budget to its clients on time.

Drilling & Workover Services

- ▶ Drilling & Workover Rigs
- ▶ Coiled Tubing
- ▶ Wireline & Logging
- ▶ Cementing
- ▶ Flush by Units



Artificial Lift Services

- ▶ Electrical Submersible Pump Systems (ESP)
- ▶ Sucker Rod Pumping Systems
- ▶ Plunger Lift
- ▶ Progressive Cavity Pumps (PCP)
- ▶ Gas Lift
- ▶ Automation



Well Services

- ▶ Well Testing
- ▶ Well Head Maintenance
- ▶ Chemical Injection Pumps
- ▶ Diagnostic Services
- ▶ Cyclic Steam Injection



Power Generation Systems

- ▶ Generator Rental Services
- ▶ Powering System Solutions
- ▶ Generator Maintenance Services
- ▶ Solar Energy



FPS stood at the fore front in introducing new technologies such as chemical injection pump systems powered by diesel generators and solar energy.

INNOVATIVE PROBLEM SOLVING IS FPS'S FORTE.

FACILITIES

FPS has well equipped facilities which are spread across an area of 30,000 sq. meters with all the required overhead and on ground heavy lifting cranes, forklifts along with a fleet of portable well test separator units. FPS also has an Automated Inventory Management system which is handled by an experienced and specialized warehouse team members.

The facilities also include various process simulation software for engineering works in addition to in-house design and engineering capabilities for sucker rod pumps, progressive cavity pumps and fluid pumping units.



FPS Solar Power Plant for a Greener Kuwait

The Solar Power System, a KOC lead initiative, is a pilot project that was launched on April 15, 2025, which represents a landmark advancement in solar power solutions for the upstream oil and gas sector. Developed and executed by Fawares Petroleum Services (FPS), the system integrates a 148.5 kW solar photovoltaic array, 430 kWh battery storage, and a 200 kVA diesel generator, intelligently orchestrated by SOC-based logic and monitored via SCADA. The initiative delivers significant fuel savings, emission reductions, and operational efficiency—supporting both national energy goals and KOC's sustainability vision.



Fawares NK Service Facility was selected as a Strategic testing location with high visibility.

Automatic Fire & Safety Systems in place (HSE Integration)

To safeguard the solar control room, FPS has deployed an advanced, multi-layered fire protection system:

► Aerosol Suppression Units

- 012G/S/SA Units (×30) inside battery racks for fast aerosol discharge targeting Class A–E fires.
- QH-2500E/TH Generators (×3) for full-room flooding within 30 seconds for events above 25m³

► Fire Detection

Smoke detectors, hydrogen sensors, and heat sensors are linked to central panel.

► Smart Alarm & Control Panel

Fully integrated with auto-suppression and audible alerts. Fail-safes and operator override included.

Impact and Added Value

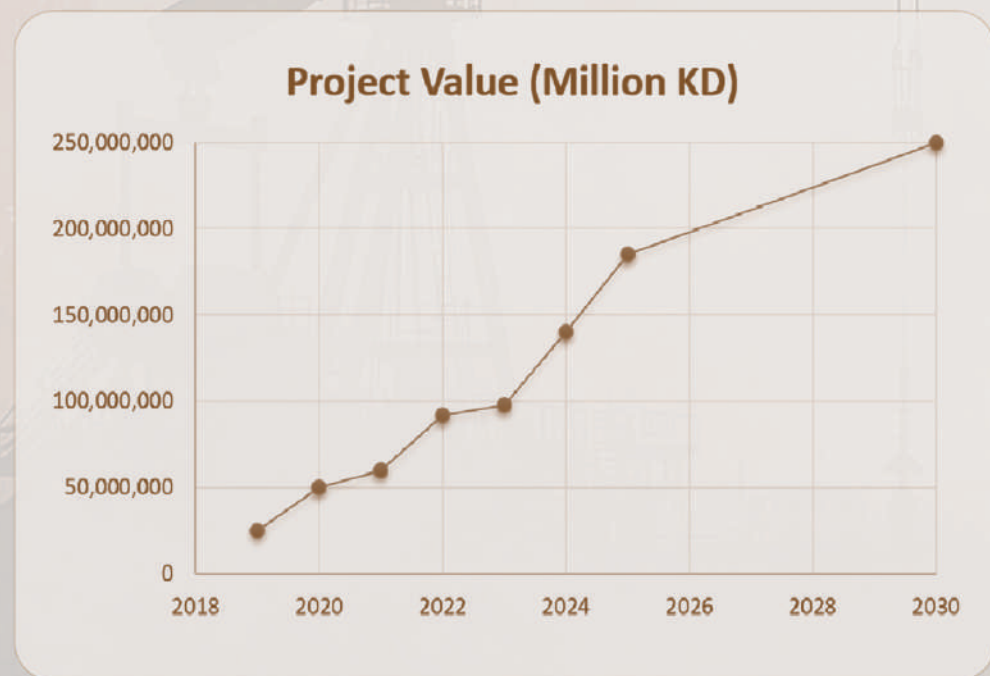
Company Level: Improved sustainability metrics, reduced OPEX, future-ready with AI agent integration.

National Level (Kuwait): Directly supports Vision 2035 green goals, reduces oilfield environmental burden.

Industry Level: Introduced a replicable hybrid model for upstream power operations, demonstrating leadership in green energy transition.

PROJECTS VALUE

Historical trend of FPS project value reveals a drastic increase in the value of project past years. The financial record of the company indicates that the total value of the projects obtained at present reached **185 million KD**. This trend will continue since FPS 5 years plan seeks new project with a total value of **250 million KD**. Needless to say, that throughout project process, FPS has always remained eager to cater to its clients and work as a partner to its JV and Principals to meet the highest level of expectation with efficiency and reliability.



RECENT ACHIEVEMENTS

Fawares Petroleum Services Co. is honored to announce the achievement of being awarded and signing two new contracts with our esteemed client, Kuwait Oil Company (KOC). One of these contracts is currently ongoing, while the other was previously executed, further strengthening our long-term partnership and reinforcing our position as a trusted provider of high-quality oilfield services in Kuwait. These milestones reflect the continued confidence placed in our technical capabilities, operational reliability, and commitment to safety and performance excellence.

Contract - Well Intervention and Associated Services

The signing ceremony for Contract No. 25062849 – Well Intervention and Associated Services was successfully held on 2nd June 2025. Under this contract, Fawares Petroleum Services Co. will deliver a comprehensive range of well intervention solutions designed to maintain well integrity, enhance production, and support safe and efficient field operations across the client's assets. The scope includes deployment of specialized equipment, experienced intervention crews, and adherence to the highest HSE and quality standards to ensure consistent and reliable service delivery.

Contract - Well Testing and Associated Services

The signing ceremony for Contract No. 25063764 – Well Testing and Associated Services was successfully held on 26th November 2025. Through this contract, Fawares Petroleum Services Co. will provide integrated well testing services to evaluate well performance, characterize reservoir behaviour, and generate high-quality data to support the client's production and development decisions. The services will be executed using advanced testing technologies, robust data acquisition practices, and detailed technical reporting to maximize value and support informed operational planning.



DR. ABDULHADI M. ALAWADI
FPS CHAIRMAN

These two contract awards represent a significant accomplishment for Fawares Petroleum Services Co. and demonstrate our ongoing dedication to supporting our client's operational and strategic objectives through dependable, safe, and innovative service delivery.

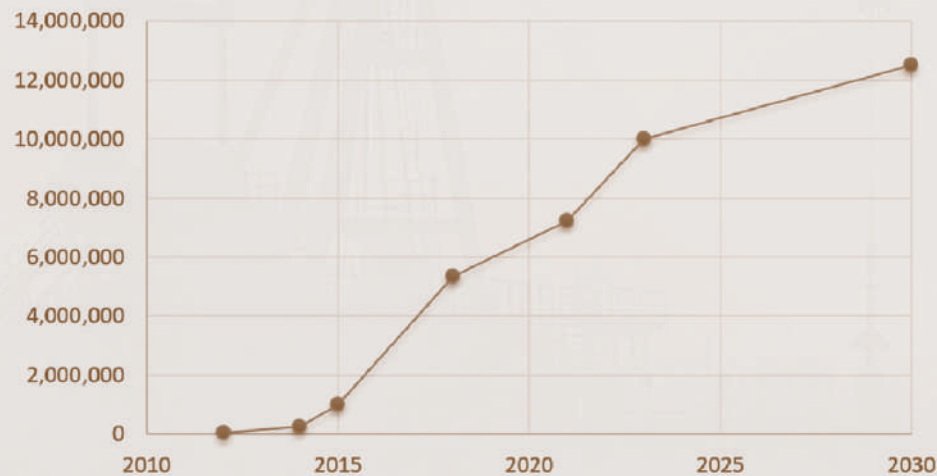
FINANCIALS

Three factors strengthen FPS financial position:

1. Drastic increase in its capital

FPS has experienced a significant rise in its capital, which serves as a cornerstone of its improved financial position. This increase could have been achieved through various strategic means, such as securing new investments from shareholders or external investors, obtaining loans to fuel expansion, or generating higher profits from its operational activities. A larger capital base provides FPS with greater flexibility to pursue growth opportunities, such as funding new projects or entering new markets. Additionally, it enhances the company's ability to manage debt obligations and withstand economic downturns, reinforcing its overall financial stability and resilience.

CAPITAL IN (KD)



2. Winning More Project Contracts with High Value

FPS's ability to secure an increasing number of high-value project contracts is a key driver of its financial strength. These contracts likely span industries with significant economic potential, such as technology, infrastructure, or energy, where large-scale, high-budget projects are common. Success in winning these contracts not only boosts FPS's revenue but also strengthens its reputation as a reliable and capable player in competitive markets. This, in turn, creates a positive feedback loop, attracting more clients and opportunities. The influx of substantial income from these projects enhances FPS's cash flow, enabling further investments and solidifying its financial standing.

3. FPS Policy to Concentrate on Assets and Investments

FPS has adopted a strategic policy focused on building and managing its assets and investments, which plays a critical role in bolstering its financial position. This approach likely involves acquiring tangible assets—such as real estate, equipment, or cutting-edge technology—to support its operations and growth. Simultaneously, FPS may be making calculated investments in other companies, stocks, or financial instruments to diversify its portfolio. By prioritizing long-term value creation over short-term gains, this policy reduces financial risk through diversification, generates additional revenue streams, and positions FPS for sustainable growth. The combination of asset accumulation and smart investments strengthens the company's balance sheet and ensures a robust foundation for future success.

FPS Appoints Deloitte-Kuwait as New Auditing Firm

Deloitte Kuwait is a member firm of Deloitte Middle East, part of the global Deloitte network, one of the world's leading providers of audit and assurance, consulting, financial advisory, risk advisory, and tax services. Established with a strong local presence, Deloitte Kuwait combines global expertise with in depth understanding of the local market to deliver high-quality, value driven solutions.

Deloitte.

CERTIFICATES AND LETTERS OF APPRECIATIONS

FPS continues to be recognized for our performance and reliability. It is a priority to identify and adopt international laws and regulations that demonstrate our commitment to providing the highest quality of performance and reliability to our clients and employees. We utilize the FPS Ethics and Code of Conduct to show accountability, build trust and innovate. This can be evidenced by receiving Certificates of Recognition and Certificates of Excellence from the following.



JO- Appreciation Letter-FLS project



JO- Sub-Surface-SRP-MS



Outstanding Achievement Recognition



KDC Appreciation Fax



HSE Initiative GOLD Award



HSE GOLD Award



Driving Safety (MODS) GOLD Award

FPS ISO CERTIFICATES



ISO 9001-2015



ISO 45001-2018



ISO 14001-2015

FPS PARTICIPATING EVENTS

National and International events such as exhibitions, conferences and seminars are considered to be extremely important sources of information and knowledge. FPS has been investing in attending such events with the belief that its participation will boost company's productivity and service quality.

Extending its role in developing bridge of better communication contacts with potential clients. Gained more knowledge and innovation techniques related to oil and gas industry worldwide. Gained more knowledge and innovation of what the market needs and how to provide such needs through company management strategy. Continued to keep open door to new business alliances.

In the meantime, FPS has taken a role according to its Ethics and Code of Conduct policy in supporting the society through:

FPS remains committed to these events because we believe that employing qualified individuals who have the ability to grow in their area of expertise, through ongoing training, provides a workforce that will produce quality services. Additionally, we believe building trusting relationships with our Principles, Clients Joint Ventures and Partners is essential to the success of FPS.

Needless to say, that our social policy commitment coincided with GCC ethics and code of conduct policies.



FPS's 10th Middle East Artificial form (MEALF) Participation



FPS is thrilled to announce its role as a Platinum Sponsor at the 10th MEALF Exhibition, showcasing our commitment to excellence and industry leadership

The Middle East Artificial Lift Forum (MEALF) is a major event organized by regional Operating, Service companies and academic institutions in the region that focuses on the increasing use of Artificial Lift technologies in oil production operations.

The first MEALF forum was held in 2003 in Dubai, United Arab Emirates, and ever since, MEALF has been a regional well-regarded Artificial Lift event held in turn across the Gulf Countries. On 7th June 2005, the MEALF forum was officially registered in Oman as a legal merchant.

FPS Shines as Platinum Sponsor at MEALF 2025

FPS proudly served as a Platinum Sponsor at the 10th Middle East Artificial Lift forum (MEALF 2025), held from 20-22 January 2025 in Muscat, Oman. This prestigious event, under the patronage of His Excellency Mohsin bin Hamdan Al Hadrami, undersecretary of the Ministry of Energy and Minerals, Oman, brought together over 600 attendees from 32 countries to advance artificial lift technologies and sustainable practices in the oil and gas industry.

CLIENTS , PRINCIPALS AND PARTENERS

The firm close cooperation and coordination between FPS and (Clients, Principals and JV) has been a successful one. This teamwork effort has benefited all parties during projects implementation management processes. All the parties have played significant roles complementing each other aiming for satisfaction, high performance and efficiency leading to achieving the stated targets successfully.

Our Clients



Our Partners







Saudi Arabia

Al Raja tower, 334 street, king Abdulaziz road
Dammam - Saudi Arabia
Phone: +966 508463019



Kuwait

10th floor, Al-Salam Tower, Fahad Al Salem St.
P.O Box 2525, Mishref 40176 Kuwait
Phone: +965 22415117/8
Fax: +965 22454151



UAE

Al-Hashem marble 2 Building Zone -
Musaffah Block No. 22 Abu Dhabi - UAE



Oman

Phone: +968 99411734



Bahrain

Phone: +973 3224 5540



www.fps.com.kw